

Consolidated Statement of Financial Accounts

The financial results for the year are set out in the Statement of Financial Activities.

The surplus achieved in the year was driven by a combination of achieving a significant level of Fundraising income in conjunction with prudent cost management.

Fundraising activities included working with our corporate partners, supporting those who choose to fundraise for us and organising national events and campaigns.

Each year the generosity of our supporters amazes us. Without them we simply could not do it. 2,000 additional people signed up to support Focus Ireland with a monthly direct debit donation in 2018.

Focus Ireland also operates 'Beloved' retail shops located in Malahide, Dublin and Douglas, Cork. The purpose of these stores is to help raise awareness and funds to support the work carried out by Focus Ireland.

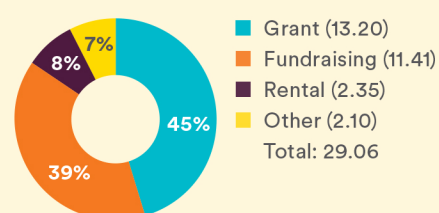
Grant income grew during the year as new services were started and others expanded due to demand. Grant income

now accounts for 45% (2017:44%) of total income.

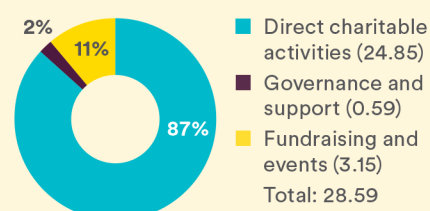
Focus Ireland continued to deliver our housing programme with our property portfolio increasing by just over €16m in the year. 176 new housing units were acquired through various channels such as CAS, Housing Finance Agency, the private rented market and managed properties.

In the past number of years the organisation has invested significantly in provision of both Services and Housing to counteract the effects of the economic recession. As a budgetary strategy the Board had decided, in the interests of organisational stability and sustainability, to concentrate on replenishing the reserves of the organisation with the aim of building a reserve by the end of 2018 of 13 weeks. This was surpassed due to an exceptional two years of fundraising being achieved and we finished 2018 with 18 weeks reserve. This reduces to 15 weeks when we excluding the reserves committed to various projects as outlined by our designated reserve.

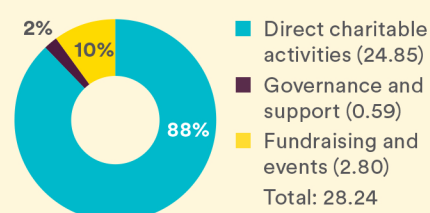
Mix of Income (€m)



Mix of Expenditure (€m)



Mix of Expenditure (Excluding Retail, €m)



Consolidated Statement of Financial Activities

For the financial year ended 31 December 2018

	2018	2018	2018	2017	2017	2017
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	€	€	€	€	€	€
Income from:						
Donations and legacies	10,023,802	1,383,815	11,407,617	10,446,570	1,478,897	11,925,467
Charitable activities	-	13,197,619	13,197,619	-	12,709,515	12,709,515
Other	4,443,891	3,468	4,447,359	3,997,972	12,430	4,010,402
Total income	14,467,693	14,584,902	29,052,595	14,444,542	14,200,842	28,645,384
Expenditure on:						
Raising funds	3,152,300	-	3,152,300	2,758,241	-	2,758,241
Charitable activities	11,516,463	13,535,362	25,051,825	9,059,114	14,121,865	23,180,979
Interest on borrowings	386,199	-	386,199	315,880	-	315,880
Total expenditure	15,054,962	13,535,362	28,590,324	12,133,235	14,121,865	26,255,100
Net income	(587,269)	1,049,540	462,271	2,311,307	78,977	2,390,284
Taxation	-	-	-	-	-	-
Net movement in funds for the year	(587,269)	1,049,540	462,271	2,311,307	78,977	2,390,284

There are no other recognised gains or losses other than those listed above and the net income for the financial year. All income and expenditure derives from continuing activities.

Restricted funds are resources that are held and maintained separately from other funds. This is in recognition of the circumstances in which the resources were originally received, which determine the way these resources are to be treated.

Unrestricted fund resources held by a charity consist of money and other assets that can be used for any of the charitable aims of the charity. The use of unrestricted funds is not restricted to any particular charitable purpose of the charity.

To review Focus Ireland's full Financial Report please go to bit.ly/2018FOCUS